

NFI awarded the Spirit of Winnipeg recognizing our impact on the community

June 17, 2024



Winnipeg, Manitoba, CANADA – June 17, 2024: (TSX: NFI, OTC: NFYEF, TSX: NFI,DB) NFI Group Inc. ("NFI" or the "Company"), a leading independent bus and coach manufacturer and a leader in zero-emission electric mobility solutions, is proud to announce that NFI was awarded the Spirit of Winnipeg Award by the Winnipeg Chamber of Commerce at the 15th Annual Spirit of Winnipeg Awards Gala on June 14, 2024.

The Spirit of Winnipeg Awards Gala celebrates and honors Winnipeg-based organizations that are making a significant impact in their communities. The Spirit of Winnipeg Award, nominated and selected by the Winnipeg Chamber's Board of Directors, recognizes an outstanding effort and commitment to making Winnipeg a better, more prosperous community through corporate leadership and social responsibility.

"Recognition with awards like the Spirit of Winnipeg help us reflect on how significant our actions are for our communities. We are proud to call Winnipeg our global headquarters and to be one of the largest employers in the city," said Janice Harper, Executive Vice President, People and Culture, NFI. "Our teams are incredibly hard working and are dedicated to providing the best possible experience to our customers, while also going above and beyond supporting our communities through volunteering and charitable giving."

NFI has over 8,750 employees in 10 different countries, with nearly 3,000 of our team members based in Winnipeg. Winnipeg is NFI's headquarters and the birthplace of two of NFI's founding companies: Western Auto and Truck Body Works in 1930, which became Western Flyer Coach and finally New Flyer; and Motor Coach Industries in 1932.

"Support for community is a key element of our identity, and a fundamental part of how we do business at NFI," said Paul Soubry, President and Chief Executive Officer, NFI. "At NFI, we are proud of our history, excited about our future, and inspired by the positive impact of NFI on the communities in which we operate."

Congratulations to the 25 Winnipeg businesses who were recognized at the event for their hard work, dedication, and contributions to building a stronger local economy and building healthier communities.

NFI is a leader in zero-emission mobility, with electric vehicles operating (or on order) in more than 150 cities in six countries. NFI offers the widest range of zero-emission battery and fuel cell-electric buses and coaches, and its vehicles have completed over 180 million EV service miles.

About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 8,750 team members in ten countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI PartsTM. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 100,000 buses and coaches around the world. NFI's common shares trade on the Toronto Stock Exchange ("TSX") under the symbol NFI and its convertible unsecured debentures trade on the TSX under the symbol NFI.DB. News and information is available at <u>www.rfigroup.com, www.newfuer.com, www.wfip ants.</u>, www.alexander-defenis.com, www.ataccer.com, and <u>www.catalicrooposites.com</u>.

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