



## NFI to Deliver 4 Additional Zero-Emission Battery-Electric Buses to New York's CDTA

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ST. CLOUD, Minn., May 11, 2022 (GLOBE NEWSWIRE) -- (TSX: NFI, OTC: NFIYEF, TSX: NFI.DB) NFI Group Inc. ("NFI"), a leading independent bus and coach manufacturer and a leader in electric mass mobility solutions, today announced that its subsidiary New Flyer of America Inc. ("New Flyer") is currently delivering four zero-emission, battery-electric Xcelsior CHARGE™ forty-foot heavy-duty transit buses, equipped with next-generation high-energy batteries providing 440kWh of energy to Capital District Transportation Authority ("CDTA").

The purchase, which follows CDTA's first battery-electric bus [order](#) for four Xcelsior CHARGE™ buses delivered to CDTA in 2020, propels its Strategic Plan and helps the state to reach its goal of transitioning transit fleets to 100% renewable energy by 2035.

CDTA provides transit services to the Capital District of New York, including the counties of Albany, Rensselaer, Saratoga, and Schenectady, and delivers over 16 million passenger trips per year.

"Since 2015, NFI has delivered over 40 transit buses to CDTA and continues to support them through their transition to zero-emission," said Chris Stoddart, President, North American Bus and Coach. "Our battery-electric Xcelsior CHARGE buses will benefit the New York region by delivering immediate emissions and noise reductions, and will help CDTA to meet its goals to enhance New York's transportation through innovative, sustainable mobility solutions."

Designed on the proven Xcelsior® platform, each battery-electric Xcelsior CHARGE™ bus can reduce up to 100 to 160 tons of greenhouse gas per year. For more information, visit [newflyer.com/buses](http://newflyer.com/buses).

NFI is a leader in zero-emission mobility, with electric vehicles operating (or on order) in more than 80 cities in six countries. NFI offers the widest range of zero-emission battery and fuel cell-electric buses and coaches, and its vehicles have completed over 65 million EV service miles.

Today, NFI supports growing North American cities with scalable, clean, and sustainable mobility solutions through a four-pillar approach that includes buses and coaches, technology, [infrastructure](#), and workforce development. NFI also operates the [Vehicle Innovation Center](#) ("VIC"), the first and only innovation lab of its kind dedicated to advancing bus and coach technology and providing workforce development. Since opening in late 2017, the VIC has hosted over 300 interactive events, welcoming 5,000 industry professionals for EV and infrastructure training.

### About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 8,000 team members in nine countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 105,000 buses and coaches around the world. NFI's common shares trade on the Toronto Stock Exchange ("TSX") under the symbol NFI and its convertible unsecured debentures trade on the TSX under the symbol NFI.DB. Further information is available at [www.nfigroup.com](http://www.nfigroup.com), [www.newflyer.com](http://www.newflyer.com), [www.mcicoach.com](http://www.mcicoach.com), [www.alexander-dennis.com](http://www.alexander-dennis.com), [www.nfi.parts](http://www.nfi.parts), and [www.carfaircomposites.com](http://www.carfaircomposites.com).

### About New Flyer

New Flyer is North America's heavy-duty transit bus leader and offers the most advanced product line under the Xcelsior® and Xcelsior CHARGE® brands. It also offers infrastructure development through NFI Infrastructure Solutions™, a service dedicated to providing safe, sustainable, and reliable charging and mobility solutions. New Flyer actively supports over 35,000 heavy-duty transit buses (New Flyer, NABI, and Orion) currently in service, of which 8,600 are powered by electric motors and battery propulsion and 1,900 are zero-emission. Further information is available at [www.newflyer.com](http://www.newflyer.com).

### Forward-Looking Statement

This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI Group that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to suspend or terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at [www.sedar.com](http://www.sedar.com).

Due to the potential impact of these factors, the NFI Group disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

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